



Peter Brabeck-Letmathe - 2012

Chairman of Nestlé S.A.

Creating Shared Value: the role of Business in addressing the Water Crisis

Peter Brabeck spoke at the AIC Club on how the world is facing an unprecedented water crisis today, which in turn has severely impacted human health, food security, and the environment. Although the crisis is global in nature, there is no such thing as a global water solution.

As the world's largest food and beverage company, Nestlé is making a significant contribution within our sphere of influence to positively impact the water crisis. Water is one of the three focus areas in our Creating Shared Value approach to business. We manage our water production and usage at the local level, through our direct operations, our supply chain, our engagement with farming villages and local communities, as well as by raising the debate in the public policy arena. This approach reflects our long-term commitment to the environment, to the communities where we operate, and to our own employees.

However, while businesses can and do make contributions towards a more environmentally sustainable social and economic development, we cannot solve the water problem alone. It is important that businesses, governments, NGOs and consumers collaborate together.

Born in Austria in 1944, Peter Brabeck-Letmathe completed his studies in Economics at the University of World Trade in Vienna and joined Nestlé Austria in 1968.

His international career included almost 10 years in Chile. In 1981, he was appointed Managing Director of Nestlé Ecuador, in 1983, President and Managing Director of Nestlé Venezuela. In 1987, he transferred to the international headquarters as Senior Vice President responsible for the Culinary Products Division.

In 1992, he was appointed Executive Vice President of Nestlé S.A. with worldwide leadership of strategic business groups, while simultaneously being in charge of Marketing, Communications and Public Affairs.

At the Ordinary General Meeting of Shareholders in 1997, he was elected Member of the Board of Directors and CEO of Nestlé S.A.

In 2001, he was elected Vice-Chairman of the Board in 2005, Chairman of the Board and in 2008, he handed over the office of CEO and is now Chairman of Nestlé S.A.

Peter Brabeck-Letmathe serves as Vice-chairman of both L'Oréal and Credit Suisse Group. He is also Member of the Exxon Mobil Corporation Board and of Delta Topco Limited (Formula 1). Institutionally, he is active on the Foundation Board of the World Economic Forum, and leads a worldwide project on "Water Resources". He is also a member of the European Round Table of Industrialists (ERT), where he is part of the Steering Committee and Chairs the Foreign Economic Relations workgroup.

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