LIFESTYLE

AMERICAN INTERNATIONAL CLUB OF GENEVA / ANNUAL ISSUE 2017 contacts · culture · people







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Publisher:
American International
Club of Geneva.
Paige Holt, Editor-in-Chief
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carafiona.wixsite.com/carafionadesigns
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VISION Embracing the American values of enthusiasm, entrepreneurship, openness, intellectual curiosity and diversity, the AIC strives to be the English language club of reference for the Lake Leman region that welcomes and builds bridges across all nationalities and communities.

MISSION We organize social, cultural, sports and professional events for the international community of the Lake Leman region that are varied, informative, enjoyable and encourage networking and friendships. Our prestigious Speakers Program attracts global, relevant leaders to exchange ideas and knowledge with our members and guests on topics making an impact on the world.

The American International Club (AIC) was founded in 1951 by a consortium of American, Swiss and international businessmen. It also offered unique networking opportunities for local non-US businessmen tapping into the US's post-World War II economic development programs. The Club has a current membership of 600 members and a mailing list of more than 2,000, comprising current and past members, corporate partners and sponsors, and attendees at professional, cultural and social events throughout the year. It continues to be the most well-known and respected club of its kind in Geneva. Its members are comprised of residents of the Canton of Geneva and the surrounding region.



"The AIC is committed to

delivering value to our members

by providing interesting events

at great venues and

at affordable prices"

Dear AIC Members,

This year has been a fun and exciting year for the Club. In this edition, you will read about the interesting line up of Speakers, the Golf and Tennis Tournaments, the 4th of July and Thanksgiving. We joined forces with the British Swiss Chamber of Commerce, the Swiss American Chamber of Commerce, the

Career Women's Forum and the American International Women's Club on several events. The feedback was very positive and we will continue to organize joint events in 2018.

For the first time in 65 years,

the AIC hosted a Corporate Partners Thank You Dinner to express our gratitude for their support and to provide them a chance to get to know each other better.

The AIC is committed to delivering value to our members by providing interesting events at great venues and at affordable prices. You may have noticed the lower luncheon prices we enacted in September.

This year more people have volunteered to help at events, to work on committees and to help promote the AIC. We appreciate your support as it helps to create a great atmosphere of people working together and having fun. We see this trend increasing in 2018 and we welcome all members to volunteer.

In September we completed the AIC Annual Membership Survey – many thanks to those of you who participated. Your comments provided us with valu-

able information so that we can better serve our members. You will see some novel changes coming in 2018.

Speaking of changes, I hope you have noticed the improvement in the AIC

website. The Committee has been working all year and is making gradual improvements to the site. You should find it easier and simpler to use. The team will continue to make it better and more efficient.

For those of you on social media, LinkedIn, Facebook and Twitter – thanks for sharing and liking the

AIC events. We also appreciate your comments. During the past two years the AIC's Social Media efforts have more than doubled and the results are very positive. The Social Media team will continue to improve

our communications to members. If you have any interesting stories or comments, please share them with us.

I would like to thank the members of the management team, the Vice Presidents; Paige Holt, Michael Parmly and Ed Schneider; the Treasurer Giovanni Urso, the Secretary Phillip Sundquist, as well as Mark Mason, Ed Flaherty and Tal Schibler for their tireless efforts this year and for their support. The Executive Committee is comprised of many long-time members and new members. With their hard work and dedication to the Club, we are able to provide our members with interesting and fun events.

Most of all, I want to thank you, the AIC members, for your loyal attendance and support for the Club. Together we will continue to make the AIC the English

language club of reference in the Lake Leman region, as we continue to welcome all nationalities.

Ronald Lee Banks
AIC President 2017





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A HISTORY OF THE AMERICAN INTERNATIONAL CLUB

"Over the past 65 years,

the AIC has hosted a great

diversity of global leaders

from the worlds of business.

government, international

arts and sciences"

THE ORIGINAL IDEA for the American International Club came from Henry St. Leger of the International Standards Organization and Henry W. Dunning of the League of Red Cross Societies. Its first constitution established that "the purpose of this organization shall be to foster and promote friendly relationships among American men residing or sojourning in Switzerland."

Past Presidents have included the CEOs of Ford Motor Corporation, Pan American Airways, IBM, Caterpillar, DuPont, UNHCR, Procter & Gamble, JP Morgan and the World Heart Federation. Beginning with

a modest goal of 100 members, the Club currently has more than 600 members—men and women whose pursuit of excellence and intellectual curiosity binds them together in the continuing search of global knowledge.

The AIC reflects the city of Geneva, the unique international City of Peace, where the world's most important global multinationals, financial institutions and intergovernmental organizations co-exist and complement one another in their diverse and worthy pursuits.

Over the past 65 years, the AIC has hosted a great diversity of global leaders from the worlds of business, government, international arts and sciences—from Richard Nixon, Mikhail Gorbachev, Arnold Schwarzenegger, Mikhail Gorbachev, Shimon Peres, George Bush, Sir Peter Ustinov and Prince Saddrudin Aga Khan to foreign journalists such as Arnaud de Borchgrave of Newsweek and United Press International and William F. Buckley.

Others have included Antonio Guterres, UN High Commissioner for Refugees of UNHCR (and the current UN Secretary General), Arthur Rubenstein and Vladimir Ashkenazy as well as leading Swiss government officials, such as former Presidents Adolf Ogi and Micheline Calmy-Rey.

Global business leaders such as Umberto Agnelli, Managing Director, Fiat, Edgar Bronfman, CEO, Seagram's, Ivan Pictet, Senior Partner of Banque Pictet, Nestlé CEO Peter Brabeck-Letmathe, Jean-Claude Biver of Hublot Watches and Richemont Group CEO Richard Lepeu have also addressed our members with inspiring talks on current trends and emerging technologies.

But, we're up for a little fun and adventure, too. We have also welcomed global personalities such as Solar Impulse founder Bertrand Piccard, Professor Henry Markram, Director of the Blue Brain Project, as well as Sir Jackie Stewart, Alain Prost and John McEnroe,

among others.

The flagship activity of the American International Club remains its prestigious Speakers Program whose participants, in their actions and decisions, have often had a remarkable impact on the world. Some of the most

important and influential leaders have spoken to the AIC community. What other city could feature such important and diverse global speakers and topics but Geneva?

With 600+ members, the AIC has successfully integrated both the American, Swiss and international communities of Geneva. We also host Professional Programs, Cultural Events and annual festivities such as our Thanksgiving Gala dinner and the July 4th Celebration. In addition, we offer fun sporting competitions, including golf, tennis, games, bowling events and more.

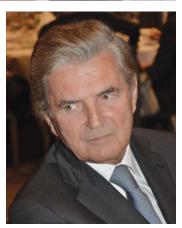
The American International Club embraces intellectual and cultural pursuits, as well civic concerns, encouraging on-going social interaction amongst its members on a regular basis. Our international membership is comprised of 30% American nationals with the balance coming from more than 45 different countries. Come join us—welcoming all nationalities for over 65 years!





















EXECUTIVE COMMITTEE

The AIC Executive Committee is comprised of a cross-section of leaders from local and multinational businesses and organizations, government and civil societies based in Geneva and the surrounding regions. With their years of accumulated experience and fresh ideas, our Executive Committee makes the vital strategic plans and decisions, ensuring that the AIC is the most relevant club for new, future and existing members.



RON BANKS

President



PAIG E HOLT
Vice-President, Business
Development Chair



MICHAEL PARMLY
Vice-President, Relations with
International Organizations



Vice-President,
Director AIC TV



MARY BERNASCONI
Civic Concerns Chair



PATRIZIA CARLEVARO

CEO Forum Chair



EDWARD FLAHERTY
Club Development Chair



EDWARD KARR

Nominating Committee Chair



MARK MASON
Sports Chair



FRANCIS PRIBULA
Speakers Committee Chair



ROBERT RACE

Cultural Events



TAL SCHIBLER
Speakers Committee Chair

EXECUTIVE COMMITTEE

Members are the lifeblood of our Club. The success of the American International Club (AIC) is driven by its engaged and satisfied members who also serve as volunteers in our numerous professional, cultural and social activities. The AIC Executive Committee welcomes your input on the Club and its activities. Please feel free to give us your ideas and comments via our website—amclub.ch—or just by speaking to one of our Committee members at any of our professional, cultural or social events. We truly appreciate your participation and support of the AIC.



PHILLIP SUNDQUIST

Membership Committee
Chair & Secretary



GIOVANNI URSO
Treasurer



NHAT VUONG
Social Media Chair



JEAN-CLAUDE PETERSCHMITT

Speakers Committee



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CARLO LAMPRECHT
Honorary Vice-President



KEVIN CROWLEY

Membership Committee



ROY RYAN
Club Development Committee



RUTH DYSON

Office Manager



Vice-President, Business Development Chair

IT WAS ANOTHER great year for the Club and its relationship with the business community of Geneva and the surrounding region. In 2017, we had twelve Corporate Partners who once again allowed the Club to offer a wide range of dynamic professional, cultural, social and recreational activities to our

members. In addition, we had many other sponsors who supported our lunches, events and other activities that help the Club to thrive.

Our Business Development team spends considerable time reaching out to the Swiss and international companies in the region. These companies realize the benefit of partnering their brand alongside the AIC's 65+ years as a well-respected and renowned English-speaking club in the Geneva region.

They know the importance of maintaining contact with the many, key international business leaders and decision makers who comprise our membership.

Whether it's a year-long commitment or the support of a particular event of interest, the AIC provides many opportunities for companies, large and small, to reach out to our large membership base and community. We can help leverage your message or image to an attractive target market of international business leaders.

Besides our Corporate Sponsors—Breitling, Ferring Pharmaceuticals, La Fondation Jan Michalski, Globe Limousines, Harsch Moving, Hôpital de la Tour, JTI, Montalba Architects, Performance Development

Partners, PriceWaterhouseCoopers, Swiss and Webster University (see page 15)—we had many companies join our forces to create great events this year, such as Bacardi, Bergerac Wines and Protectas for our July 4th Celebration; Edmond de Rothschild for our CEO Forum; OGGI and Flux Laboratory for our

Entrepreneurial Series; Les Facettes, AutoBritt, Moinat Antiques among other tombola prize donors for our Thanksgiving Celebration; Fraser Suites Geneva and Naef Prestige-Knight Frank for our luncheons.

We also teamed up with other organizations to foster relationships between clubs and offer the best events possible. Notably this year, we co-sponsored events with the Swiss-American Chamber of Commerce, the Career Wom-

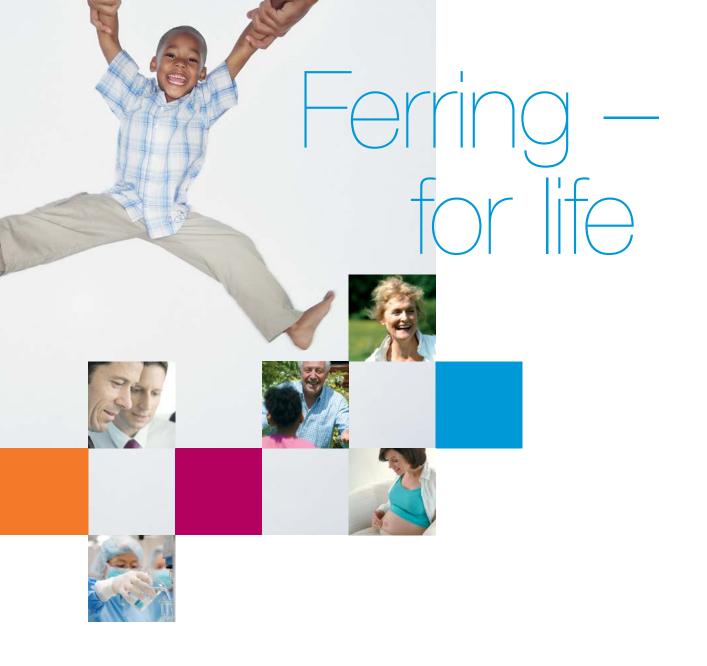
en's Forum, the British Swiss Chamber of Commerce and the Geneva Chamber of Commerce, Industry and Services.

The Club's offering of Speaker Luncheons, Entrepreneurial evenings, Cultural and Sports events continues to excel and we have an exciting lineup planned for the coming year. We look forward to serving our current partners—and to welcoming new ones—in 2018.

If your company would like to learn more about becoming an AIC Corporate Partner or Sponsor, our team would be happy to meet with you at your convenience to discuss the various options. Please send us an email to admin@amclub.ch.



"Whether it's a year-long commitment or the support of a particular event of interest, the AIC provides many opportunities for companies, large and small, to reach out to our large membership base and community."



Headquartered in Switzerland, Ferring Pharmaceuticals is a research-driven, specialty biopharmaceutical group active in global markets. The company identifies, develops and markets innovative products in the areas of reproductive health, urology, gastroenterology, endocrinology and orthopaedics.

Ferring has its own operating subsidiaries in nearly 60 countries and markets its products in 110 countries. To learn more about Ferring or its products please visit www.ferring.com







LA TOUR GROUP

LET'S BUILD TOMORROW'S HEALTHCARE TOGETHER

La Tour Group is currently entering a new chapter of its history that will not only enable it to strengthen its position within the canton of Geneva but also to consolidate its cutting edge medical care.

The establishment is preparing to inaugurate its new building located on the campus of the Hôpital de La Tour at the beginning of next year. This new extension, unique in its kind, will enable Hôpital de La Tour to increase its inpatient capacity with 40 additional beds, 4 new operating rooms, a radiotherapy bunker with a linear accelerator, extensive medical imaging services and new sports medicine and physiotherapy wing in a state-of-the-art facility.

Simultaneously, the institution consolidates its medical excellence with the signing of two new collaboration agreements with the Geneva University Hospitals in the fields of oncology and thoracic surgery.

The first agreement aims at providing all cancer patients in the canton with the option of being cared for close to their place of residence within a medical system equipped with full technical facilities. They can thus benefit from the progress and developments in personalised medicine at both institutions. This long-term partnership also aims at engaging both institutions in Geneva's clinical research programs.

The second partnership aims to implement a Geneva thoracic surgery network enabling patients suffering from chest pathologies to obtain treatment near their homes, while benefiting from rapid, homogeneous and university-level care.

These two partnerships represent the continuation of the existing collaborations between La Tour Group and the Geneva University Hospitals in the fields of emergencies, medical training, intensive care and neonatology.

About La Tour Group

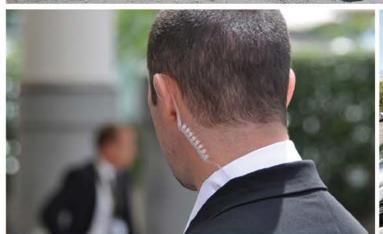
La Tour is the largest private hospital group in the Canton of Geneva and comprises Hôpital de La Tour, Clinique de Carouge and Centre Médical de Meyrin. Hôpital de La Tour is the only private acute care hospital in French-speaking Switzerland to have a 24/7 emergency service, a ten-bed intensive care unit, a renal dialysis service and a level IIA neonatal department. A pioneer in embracing numerous innovations and a hub for over 60 medical specialties, each year the Groupe La Tour welcomes 7,000 inpatients and 300,000 outpatients including 40,000 emergencies as well as performing 5,800 operations and training 40 doctors in seven medical disciplines. It employs 950 staff and has 350 registered doctors.

Its activities are organised into six healthcare pathways, thus guaranteeing integrated and personalised care to patients and their families: orthopaedics and sports medicine, woman and child, cancerology, obesity, internal medicine, cadiology.

The La Tour establishments are recognised on the Canton of Geneva's hospital list and are also mandated to accept patients without additional private health insurance in certain specific cases. Outpatient services are available to all those with basic national health insurance (LAMal and LAA).

Hôpital de La Tour Avenue J.-D. Maillard 3 CH-1217 Meyrin/Geneva Clinique de Carouge Avenue Cardinal Mermillod 1 CH-1227 Carouge/Geneva **Centre Médical de Meyrin** Promenade des Artisans 24 CH-1217 Meyrin/Geneva







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CORPORATE PARTNERS PROGRAM

Corporate Partners for an Expanding Club

THIS WAS ANOTHER banner year for the Club and support from the business community of Geneva and the surrounding region. It is this valuable support that allows the Club to offer its diverse program of exciting professional, cultural, social and recreational activities to members and nonmembers alike.

We owe a big round of thanks and our unwavering gratitude to our Corporate Partners for the past year:

























These companies realize the benefit of partnering their brand alongside the AIC's 65+ years as one of the most respected networking and social clubs of its kind in the Geneva region. They know the importance of maintaining contact with the many, key international business leaders and decision makers who comprise our membership and the larger audiences of affiliated organizations and concerns covering a huge sphere of Geneva's international business community.

In September we held our first-ever Corporate Partners Dinner to honor the commitment and support of these invaluable companies during the last year. It was not only an opportunity to say "Thank You", but also an opportunity for our Partners to get to know each other better and do some face-to-face networking. It was an evening of celebration and laughter in a fun and relaxed environment. The feedback we received was entirely positive and we intend to make this an annual event going forward.

Next year looks to be another exciting year of Speakers, Cultural and Sports events as the Club continues its tradition of excellence in our many programs and activities. We look forward to continuing to work with our current partners in 2018—and to welcoming new ones in the coming year and beyond.

If your company would like to learn more about becoming an AIC Corporate Partner, our team would be happy to meet with you at your convenience to discuss the various options. Please send us an email to admin@amclub.ch.



"The success of the AIC is

driven by our engaged and

satisfied members who also

serve as volunteers"

THE VALUE OF AIC MEMBERSHIP

All of our members—from the newest to the longest standing who have been with us for many years—enjoy the great value that membership in the American International Club of Geneva brings.

First, the AIC offers an unparalleled array of high caliber social and professional events. These activities range from our marquee Speakers Luncheons,

July 4th and Thanksgiving Celebrations, monthly apéros and civic concerns to VIP Cultural and Sporting events, Professional Programs and the Entrepreneurship Series.

Second, we provide excellent networking opportunities thanks to the rich diversity of our membership. Our members come from over 40 countries in Europe, North America and Asia and represent a wide range of professional backgrounds—from the private sector (multinationals, industrial companies, banking and financial services) to the international community (United Nations, NGOs, diplomatic missions) to governments, non-profit organizations, academia, independent

Access to our unique AIC Network offers a major

consultancies and the artistic world.

platform that intersects these social and vocational circles and appeals to all types, whether they are newly arrived expats, those who have lived in Switzerland for some time or locals who have spent their entire lives in the Geneva area.

Third, membership benefits include discounted pricing at AIC hosted and joint events, access to AIC publications, free listing of their company's name in our Club Directory and a personalized membership card. In addition, members receive significant dis-

counts on products and services offered by our corporate sponsors, such as Manor, Swiss, Grand Théâtre de Genève, Cave du Palais de Justice, Active Languages, Wellness Only and Safe Home to name

just a few. Indeed many members have taken advantage of these savings to cover the cost of their annual membership.

Members are the lifeblood of our Club. The success of the AIC is driven by our engaged and satisfied members who also serve as volunteers. It is for this reason that we recently conducted our inaugural AIC Annual Member Survey. We thank the participants for giving us valuable feedback on our activities, helping us to improve our offering of high quality and relevant events. Stay tuned to upcoming news as

we launch initiatives to build on the AIC's already strong legacy since 1951 as the premier English speaking social and professional club in the Lake Leman Region!



2017 AIC Ambassador Members

NAME

CLEMENTINE ACEDO
JAMES BISSELL

THOMAS BOHN

THADDEUS BURNS

KATRINA BURRUS

FRANCOIS CARRARD

MAXIME CHATELLAIN FRANCIS CLIVAZ

DANIEL CROSBY
KEVIN CROWLEY

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GIOVANNI URSO JANET VOUTE ERIK WAGENAAR

PIERRE-ALAIN WAVRE

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Managing Director

Senior Counsel, IP, Trade & Investment

Managing Director

Partner

Managing Director

President Attorney

Managing Director Managing Partner

COO Director

Director, Corporate Affairs Managing Director Senior Partner

CFO CEO

Executive Coach

CEO COO Chair. Board

Managing Director

Director

Volunteer Consultant Managing Director

Founder CEO Managing Partner Vice President

Managing Director

President

Director, Head of EAM Desk

U.S. Senator of Idaho

President CEO

Partner Partner IT Manager

Director General

Owner

Board Member Relationship Manager VP – Public Affairs

General Manager
Group Managing Director

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Webster University La Tour Reseau De Soins SA

Greater Geneva Berne Area

General Electric

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Schwab, Flaherty & Associes La Tour Reseau de Soins SA Harsch, The Art of Moving

HFSC

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The American International Club
Credit Agricole Corp. Investment Bank

Refugee Education Trust Ferring Intenational Centre SA

Credit Suisse

Lord Corp.

Geneva Logistics Group, SA

Schellenberg Wittmer

Schibler Hovagemyan Attorneys at Law

Proctor & Gamble AG Webster University

MVT Architects SA

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Ramada Encore Geneve

Pictet & Cie

MEMBER BENEFITS

As a member of the AIC, you benefit from exclusive discounts and offers from leading vendors and retailers in the Geneva and the surrounding region.



BENEFIT 15% DISCOUNT AT MANOR

Purchase a CHF 100 voucher for CHF 85 from the AIC office.

TERMS You must buy the discount cards at the AIC Office (c/o Schibler Hovagemyan Attorneys @ Law LLC, Boulevard du Theatre 3bis, 1211 Geneva 11). Please call 022 310 0015 in advance. No quantity limits or expiration dates apply.

www.manor.ch



BENEFIT 15% DISCOUNT ON SWISS VOUCHERS

Purchase a CHF 200 voucher for CHF 170 from the AIC office.

TERMS Vouchers are valid in deduction of a reservation on swiss.com for any direct route from Geneva to Europe and from Geneva to New York (JFK).

Vouchers are valid before 31 December 2022 (5 years) on any available fare. One voucher per person per booking. Vouchers are not cumulative.

Vouchers can only be redeemed on www.swiss.com

For detailed information on this offer, visit: http://www.amclub.ch/benefits/



BENEFIT UP TO 25% DISCOUNT AT CINE 17 AND CINERAMA EMPIRE

TERMS Show your AIC Member Card when purchasing your tickets. Discounts are for the AIC Member Only.

Discounts at Cine 17: 1CHF 15 instead of CHF 20 before 6pm; CHF 20 instead of CHF 25 after 6pm.

Discounts at Cinerama Empire: CHF 12.50 instead of CHF 15; CHF 40 instead of CHF 45 for a sofa for 2 people.

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CINERAMA EMPIRE / 72-74 rue de Carouge / 1205 Genève / Tel 022 310 72 74 www.cinerama-empire.ch



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TERMS Mention you are an AIC Member when booking and present your Member Card upon arrival to the restaurant.

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MR. BERTRAND HARSCH, who died at age 71 this year, was one of the most successful businessmen of his generation in the world of fine art logistics.

In addition to his abiding passion for fine art, his company Harsch, The Art of Moving Forward, was a significant force in the fields of international moving and logistics.

Born in Geneva, he had a leaning towards the technical, obtaining a scientific high school diploma before graduating as a civil engineer, and then spending time in IT with IBM.

The international market was always of interest, having spent time living in the USA, and in 1973 he joined the old established business of what was then known as Harsch Transport, founded by his father Henri, which had established a niche for itself in the fine art market as a shipping and storage company.

Bertrand's rise in the business was rapid, becoming General Manager after one year and then CEO in 1982. The company occupies a site close to the heartland of Geneva and Bertrand quickly invested in new architecture in order to give an even more tailored service to clients needing discreet, professional handling of high value works of art. He introduced new security systems, private storage rooms and client viewing areas, all alongside a storage container facility for domestic customers.

Appreciating the rapid changes in the fine art world, Bertrand kept pace by continually introducing new services and ever more sophisticated security systems.

The moving aspects of the business never took second place when it came to service and Bertrand was delighted when his company became the first holder of FIDI's "Mover of the Year" award, a quality mark which later developed into the now globally respected FAIM quality standard for the international moving industry.

He reveled in the international aspects of his business, speaking five languages and combining his need to travel with a delight in gastronomy, music, art and sports (he was a keen cyclist).

"My father was always immaculate in whatever he did—designing a new warehouse for artwork, in his manners, his appearance and he had that warmth in his voice and approach that when he spoke to you, it seemed no one was more important. He attracted friendship and loyalty in abundance," says Isabelle Harsch.

In 1995 he was appointed to the Municipal Council in Veyrier and in 2015 became Chairman of Harsch, the Art of Moving Forward. At this time his daughter Isabelle, a master in law, was appointed CEO.

Bertrand was married for 30 years to Elisabetta Bobbioni, a Doctor of medicine. He had four children: Prisca, Emmanuelle, Isabelle and Robin—all of whom survive him.

Bertand was a long-time AIC member and supporter of the Club since 1975. His loss will be greatly felt by the AIC and its members. We are heartened by the continued support of Harsch, The Art of Moving Forward, with his daughter Isabelle at the helm.



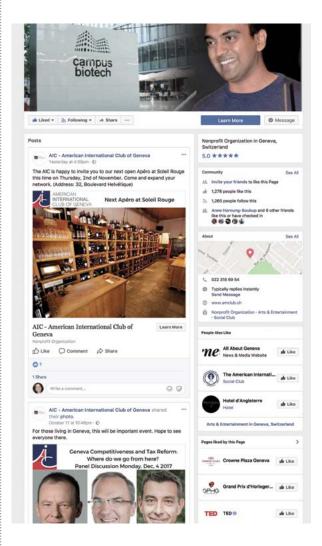
AIC'S DIGITALLY-DRIVEN FUTURE

As a web marketing consultant, I have seen an increasing number of traditional businesses and nonprofit organizations joining the digital world. Sometimes they just want to renew their website, others ask for Search Engine Optimization services, which help them to get more traffic from Google, but the organizations I prefer working with most are the ones that fully understand the potential of using social media to grow their reach of influence, and the AIC definitely is one of them.

I believe social media is critical for the AIC to communicate its activities with the international business community in Geneva and the surrounding areas. With a membership of 600 people and 2,000 people on our mailing list, plus our presence on Facebook (1,200 contacts) and LinkedIn (600+ current contacts), it's very clear our members are utilizing social media to learn about and participate in Club activities.

In addition, we are making major upgrades to the AIC website which averages about 7,000+ page views and 1,000+ distinct users per month. So, we know people have an active and on-going interest in our Club and events.

If you have not done it yet, follow our AIC page on Facebook @AICofGeneva and our Linkedin group to get the latest information about our upcoming events and prestigious luncheons.



"The AIC website averages about 7,000+ page views and 1,000+ distinct users per month"



"Our objective is to

offer AIC members

events not available to

the general public"

AIC CULTURAL EVENTS 2017 – A YEAR OF VARIETY

AIC Cultural Events offer Club Members, their families, and guests a variety of experiences that fall under the category *Culture*. Our historic core activity has been visits to museum exhibitions. But, we want

to transform the experience from just "looking" at art to really "seeing" it. When someone tells me, "Oh, I have already seen that exhibition on my own," they have probably only "looked" at it. To "see" works of art,

you need an expert guide—hopefully, in English—or meet directly with the artist at a gallery or in their studio.

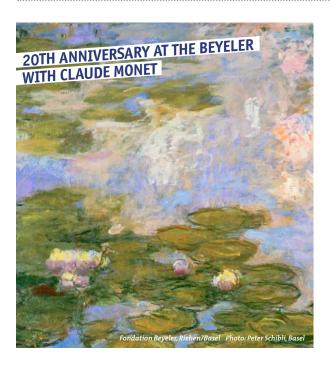
Classical music is also part of our program, including group tickets to concerts at special prices,

a reception or dinner afterwards, or meeting with the composer, conductor, musicians and orchestra staff. More recently, the AIC has been invited to private pre-sale viewings in Geneva and Lausanne for upcoming auctions.

Our objective is to offer AIC members events not available to the general public, and the chance to meet other members and guests who share their interests. This provides the opportunity to participate in

events for those who hesitate to do them alone.

AIC Cultural events are open to all members and their guests. We are always seeking suggestions for worthwhile events, as well as members interested in helping to organize and promote them.



THE FONDATION BEYELER in Riehen/Basel has been a regular destination for the AIC because of the strength of their exhibitions and the quality of the English-speaking guides. This year, the AIC was one of the first groups to visit the powerful Monet exhibition. It was a celebration of light and color, illustrating the artistic development of the great French painter from Impressionism to his famous later works. It featured Mediterranean landscapes, wild Atlantic coastal scenes, different stretches of the Seine, meadows with wild flowers, haystacks, water lilies, cathedrals and bridges shrouded in fog. Monet experimented with changing light and color effects in the course of a day and in different seasons. The tour ended with the Beyeler's own Water Lilies.

The nice sized group traveled to Basel in a reserved section on the train. Our first stop was a lovely 3-course lunch at Wiesengarten Mussetti, considered the best Italian restaurant in the area.



"Our objective is to

offer AIC members

events not available

to the general public"

AIC CULTURAL EVENTS was invited to attend two delightful concerts with two of Geneva's signature orchestras.

In March, we attended the Orchestre des Nations Unies (United Nations Orchestra, UNO) Concert for the benefit of the International Migration Organization (IOM), with American Director General Ambassador William Swing. Given the current global

refugee crisis, the IOM is one of the UN's most visible agencies with a big job to do.

We heard the charming sisters Julie (on violin) and Camille (on the cello) Berthollet, with pianist Melodie Zhow

playing the Beethoven Triple Concerto, followed by Shostakovitch's Fifth Symphony.

In May, AIC members and guests were invited to attend an all-American concert of classical music and opera – "Made in USA", presented by the Orchestre de Chambre de Genève (OCG), with the Harlem Opera Theater featuring music by three

American composers. More than 40 AIC members, partners and guests attended the event.

The musical program featured Aaron Copeland's Appalachian Spring (composed for Martha Graham's famous ballet), George Gershwin's Lullaby for Strings, some Cole Porter songs from his Broadway musicals, and Gershwin's 20-minute opera, Blue Monday. The

cast was composed of five African-American singers brought over from New York's Harlem Opera Theater. Gershwin's opera composed in 1922 is one of the first examples of the fusion of classical opera and jazz. It

takes aspects of two famous "white man's operas" and presents the same story and emotions from an African-American perspective.

Afterwards, the OCG hosted a reception at the end of their season. We had a chance to meet the cast of the Harlem Opera Theater, and learn that several have careers in Europe.



THE MAY AND NOVEMBER major jewelry and watch auctions are always a happening in Geneva and the AIC is always a part of the scene.

This spring, **Christie's** invited AIC members for a guided tour of the world-famous UK auction house's upcoming Geneva auction, "Magnificent Jewels and Rare Watches" at the Four Seasons Hotel des Bergues. The sale offered a wide range of exceptional vintage watches and modern timepieces, including a rare Rolex Afternoon watch valued at over CHF 400,000.

But the highlight of the viewing was certainly the magnificent array of jewelry. The Head of Jewelry for Christie's Geneva was our guide, and her enthusiasm and knowledge provided insights that you would not get from wandering around and reading the catalog. In addition to telling us the history and provenance of the spectacular pieces, she had the key to all the display cases, and was comfortable letting us handle even the most expensive pieces and trying them on. The ladies loved this!

What attracted me was the private collection of one of Cartier's master craftsman—some 30 lots were inexpensive, but selected by him for their workmanship and design: a master jeweler's jewelry collection!

Our visit to Christie's was a lovely way to spend a Saturday morning at an event that marks Geneva as the center of the jewelry and watch auction world.

Later, we were invited by **Piguet Hôtel des Ventes** to preview their Chic Summer Sale. We know the auction house Piguet from the sale of the content of the Chateau d' Hauteville (above Vevey), where we had a private viewing with Bernard Piguet as our guide.

Chic Summer Sale was a new initiative, an onlineonly auction. It featured a variety of accessories jewelry, designer handbags, watches, etc. with a focus on colorful, trendy items for the summer theme. Staff—and even M. Piguet—were available to respond to questions, and a champagne reception was provided while we examined the lots.

Some AIC members and their families visited the Bex & Arts Sculpture Triennial at Parc de Szilassy. We strolled through a mountain meadow sculpture garden, and visited the Fab Lab installation. The latter

was sponsored by Montalba Architects (Los Angeles and Lausanne), an AIC Corporate Partner. Montalba's Founding Principal David Montalba has known of this event since his childhood.

Bex & Arts 2017 was at the crossroads of art, architecture, and new technologies. Visitors saw 63 creations from private and major world museum collections which dotted the park, with background views of Lake Leman and the Alps. Montalba Architects designed and built a pavilion with reference material on the artists, artist's workspace, and a demonstration of 3D printing: there were several working printers creating mini-sculptures in front of your eyes.



AIC CULTURE EVENTS has participated at several of these events over the year: guided tours of the museum after it closes and an excellent 3-course gourmet dinner at the nearby café-restaurant L'Esquisse. It has always been my dream to have an exclusive, AIC only, event with a guide in English. And in 2017, it happened.

For a lovely fall Saturday evening, AIC members, partners and guests were guided through the exhibition, *Chefs-d'oeuvres de la collection Bührle*. Emil Georg Bührle (1890 – 1956) was a Swiss arms manufacturer of the firm Oerlikon-Bührle. This allowed him and his heirs to amass a collection of Impressionist and post-Impressionist treasures, with masterpieces by Monet, Cézanne, Van Gogh, Renoir (*La petite Irène*), among others; and of the Nabis, Fauves and Paris School. The collection is traveling the world, but will eventually find a new home at the Kunsthaus Zürich extension in 2020.

As part of its promotional material, the Fondation pointed out that the exhibition is set in a 19th century residence similar to Mr. Bührle's in Zurich. In fact, Jean-Robert Bugnion, an AIC member who attended this event with his wife Jackie, grew up visiting his grandfather and uncle in this house. In the small room in the museum devoted to the Bugnion family and over dinner, Jean-Robert recounted some of the history of the property and the house from his experiences. How special that was!



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Serving the Community of Geneva and the Surrounding Region

"We like to go out into

the community, make

connections with grass

roots charities and

volunteer at fundraising

events to give back

to society..."

ASL L'ASSOCIATION POUR LA SAUVEGARDE DU LÉMAN

The AIC Civic Concerns Committee is dedicated to making a difference and enriching people's lives. We like to go out into the community, make connections with grass roots charities and volunteer at fundraising events to give back to society and net-

work with other Club members and organizations. As part of its annual Civic Concerns program, the AIC identifies a local charity to support.

Our beneficiary in 2016 was the ASL, the Association for Safeguarding Lake Leman.

Since 1980, the ASL has worked tirelessly hard to preserve our lake

and its 8,300 km of river systems in a sustainable way—to ensure future generations enjoy clean drinking water, its rich biodiversity and a beautiful lake and surrounding shores.

Club members were invited to join over 900 volunteers at Net'Léman (the BIG Clean Up) in May to collect garbage. About seven tons of trash were removed from the bottom of Lake Leman and its encompassing shores. Since 2005, over 100 tons of waste has been collected and, when possible, recycled.

Club members raised over CHF 4,400 in donations for ASL to continue to ensure we enjoy our beautiful Lake Leman.

Thanks to all who contributed so generously.



PADDLE FOR CANCER DRAGON BOAT RACES

The English Speaking Cancer Association (ESCA) held its 11th Annual Paddle for Cancer Dragon Boat Festival with great success on September 3, 2017.

Once again, our AIC and the AIWC volunteers joined forces to "feed the hungry" Dragon Boat

rowers and their fans at the annual "Paddle for Cancer" event supporting the ESCA held at the beautiful Lake Joux. The weather was sunny and spirits were high as over 1,000 participants and volunteers raised record-breaking donations as well as awareness for cancer.

We raised over CHF 2,000 with our Bake Sale table featuring delicious, healthy and not-so-healthy homemade culinary contributions which energized the rowers and cheering fans.

AIC Member Reto Egger once again contributed 600 donuts from McDonalds that especially delighted the young rowers.

Many thanks to all who baked, donated and helped in any way. The races were close, there were surprise finishes and fundraising records were made!!

Thanks to your generosity, ESCA is able to continue offering cancer patients and their caregivers in Geneva their services and programs at no charge.





WHILE THE AIC is primarily focused on professional networking, cultural and social events, the AIC sports calendar is rapidly gaining recognition for its fun and competitive menu of events during the year. With our annual tennis competition, golf tournament, baseball, bowling and our games activities, we offer members a chance to meet and network in a relaxed, informal environment which fosters teamwork and shared experiences.

Visit our website to get the latest calendar of upcoming events. We look forward to seeing you soon.

AIC ANNUAL TENNIS TOURNAMENT SCORES AN ACE

Organized between the French Open and Wimbledon Grand Slam tennis events, the AIC's Annual Tennis Competition is growing in both popularity and participation. A number of participants, fans and guests keen to see the Club's athletic talents on display attended this year's event held at the woody confines of the Tennis Club of Geneva on July 1.

Held on a grey, overcast day which luckily kept the temperatures mild, this year's event featured 14 players—9 male, 6 female—participating in various doubles matches in a round-robin format. The event included a lovely 3-course, post-match lunch served by the Tennis Club.

Amid an avalanche of aces, broad smiles and aching knees and shoulders, the AIC Tennis competition was chocked full of humorous moments, graceful shot-making and some competitive matches, too.

Various AIC members vied for various prizes for their exceptional play. Men's players included AIC Vice-President Ed Schneider, Francois Chopinet, Peter Cloutier, Greg Eruster, David Haubrich, Olivier Lacoste, Ari Kotter, Sports Chair Mark Mason and Pierre-Jean Puig.

Female players included Suzanne Ernstner, Audrey Barchar, Allyn Enderlyn, Martine Mickey Baroun, Elena Morier and Clarisse Mason.

AIC Sports Chair Mark Mason organized the event and presented the awards to players at the post-

match lunch. It was an eventful day of athletics, prizes, food and refreshment—and lots of fun all around.

This year's competition was sponsored by La Tour Hospital, a long-standing Corporate Partner of the Club and a leading health and medical supplier to Geneva and the surrounding region. Don't let these guys have all the fun. Join us next year!

ANNUAL GOLF EVENT A BIG WIN-WIN FOR THE AIC

On September 8, the PGA Tour came to Geneva when AIC members teed off for the 4th Annual AIC Chand Kaul Memorial Golf Tournament on a sunny Friday morning on the lovely grounds of the Golf & Country Club de Maison Blanche in Echenevex, France.

The annual event commemorates the life of former AIC Executive Committee member, WHO official and Geneva golfing fixture Chand Nairin Kaul who passed away in 2013. Kaul was a member of the Tennis Club of Geneva for more than 35 years and was a former Chair of the AIC's Competitive Events Committee.

More than 20 AIC members and their spouses/partners answered the 8:30am tee-off to the day's highly-competitive, but always friendly event. Tournament organizer and AIC Sports Chair Mark Mason coordinated the event which employed the Florida Shotgun Scramble (or Step-Aside Scramble) scoring system—you had to be there to understand it—utilizing 4-member teams competing for a bevy of special prizes.

An aperitif followed by a scrumptous buffet lunch was hosted on the Club House terrace after the tournament's conclusion, during which time the event's prizes were handed out. In addition to the prizes listed above, numerous other prizes were awarded.

Maison Blanche Director Cédric Perret-Bory was on hand and thanked all the AIC participants. As in the past years, this year's golf event enjoyed the generous support of La Tour Hospital's prestigious Sports Medicine Clinic. La Tour Hospital's is one of Geneva's premier medical facilities and long-term supporter of the AIC.

See you next year!





"Don't let these guys have all the fun. Join us next year!"



SPEAKERS LUNCHEONS

Leading figures from the international business community share their insights with AIC members



CEO Jean-Marc Duvoisin
Discusses the Nespresso
Brand, Its Work on Improving
the Lives of Local Farmers in
Conflict Zones and More...

THE NOVEMBER 2016 AIC Luncheon featured Nespresso CEO Jean-Marc Duvoisin. The very large gathering was delighted by his presentation on recent innovations, which was complemented by a wonderful lunch at the Swiss Metropole Hotel, sponsored by Naef Prestige-Knight Frank.

Mr. Duvoisin said the unique Nespresso brand fully integrates every stage of the product –from production to end customer, including direct end-consumer contact by 70% of their over 12,000



employees in more than 30 countries worldwide.

Duvoisin also offered revealing stories of Nespresso's efforts at reviving industries in war-torn countries—including South Sudan and Colombia—by teaching local farmers to grow sustainable coffee, creating long-term jobs and empowerment to beleaguered populations. This thrilled the captive audience of Nespresso lovers.



Julius Baer's Yves Bonzon
Outlines the Future
Financial Outlook for
Global Investment

YVES BONZON, Chief Investment Officer of Julius Baer, presented "Understanding the Economic and Investment Landscape" to a full house at the Hôtel Metropole in April. Mr. Bonzon offered a cohesive economic vision of where we are today and where markets are potentially heading.

The Zurich-based bank—with a staff of 6,000 in more than in 25 countries and 50 locations world-wide—is one of the globe's most respected financial institutions with an operating capital of 90 billion CHF.

Mr. Bonzon had a sanguine view of the markets over the next twelve months. By late 2018, however, a bear market may be triggered by a few more US interest rate hikes and an economic slowdown. In this environment, he noted that small-cap stocks, which are currently outperforming in markets such as Switzerland, will be the hardest hit.

He frankly addressed questions about the zerointerest rate environment's adverse impact on retiree income, citing recent studies that show employees in their late 50s and early 60s are actually more productive and are increasingly being retained by corporations. He said the days of protected workers retiring with full benefits at 50 are over.

Mr. Bonzon also addressed audience queries on the impact of the recent French elections, seeing Emmanuel Macron's victory as positive for stock markets and the economy in the short run. But, he added that Macron's policy does not address the EU's long-term core problems. "The EU put the cart before the horse with a forced monetary union" in the 1990s (without first having a fiscal union).

Also, the EU expanded too quickly. Some European Council members are complaining that it is hard to implement policy with so many countries, according to Bonzon. He sees the Macron victory as "postponing the inevitable."

Mr. Bonzon's talk was in collaboration with the Swiss-American Chamber of Commerce, the British Swiss Chamber of Commerce and the Geneva Chamber of Commerce, Industry and Services. We thank the generous sponsors of the event, Fraser Suites Geneva and Naef Prestige-Knight Frank.



TPG Board Chair Anne Hornung-Soukup Outlines Ridership Expansion Initiatives for Geneva

NEARLY 80 AIC members and guests attended AIC's June 2017 Speakers' Luncheon with Anne Hornung-Soukup, the relatively new Chair of the Board of the Transports Publics Genevois (TPG). Ms. Hornung-Soukup gave a fact-filled, humorous presentation on current transit system plans and innovations aimed at increasing ridership for an agency that currently serves 600,000 riders daily and more than 200 million annually.

AIC President Ron Banks introduced Ms. Hornung-Soukup, a native Chicagoan and a graduate of Smith College and American University, who has resided in Geneva for nearly thirty years. A successful private banker, entrepreneur and an avid supporter

of numerous women's career causes, she has headed the TPG Board since July 2016.

Hornung-Soukup's discussion, entitled "Chairing the TPG-Present Challenges, Future Opportunities" revealed key logistical and technological upgrades to Geneva's current rail, tram and bus network within the city and the surrounding region. She cited a number of ongoing challenges: potential strikes, and a recent fair increase—rejected by the public—likely to have financial ramifications in the coming years.

She also noted the rise of emerging competitors which could further reduce TPG ridership, including Uber, Mobility, Catch-a-Car, as well as a rise in the use of electric bikes.

After a lively Q+A session, Hornung-Soukup was presented with a special Lifetime Membership Award from the AIC by Club President Ron Banks. The event was co-sponsored by the Career Women's Forum (CWF) and the Geneva Chamber of Commerce, Industry and Services (CCIG).



HUG Directeur Generale Bertrand Levrat addresses key issues challenging the public hospital system of Geneva

ON SEPTEMBER 22, HUG Director General Dr. Bertrand Levrat discussed "Is It a HUG or a Huge Hospital?", providing insights into understanding the public health network of Geneva and the surrounding region and the HUG place as the center-piece to the system. He also discussed the ground-breaking research currently underway at the HUG's diverse Geneva facilities—recognized globally for its clinical research staff and medical centers.

The Hôpitaux Universitaires de Genève (HUG) was created in 1995 as the first university-based (public) hospital in Switzerland. Currently, it consists of eight hospitals, three clinics and 40 outpatient consultancies throughout the canton of Geneva. It employees a staff of more than 11,000, with 102 nationalities and 182 professions, including health professionals and support staff, "from neurosurgeons to janitors."

Dr. Levrat began his tenure with the HUG in 2013, after previous posts with Hospice Geneva, and the ICRC. He discussed ongoing research initiatives in areas such as neuroscience and spinal cord research. With an annual operating budget of nearly 3 billion CHF (3.2 million Euros), the HUG is one of the largest medical facilities in Europe.

More than 50 guests, including Hôpital de la Tour CEO Nicholas F. Froelicher, attended this gathering of AIC members and guests at the Swiss Metropole Hotel. Dr. Levrat said the three main challenges facing the HUG were changing the hospital's focus from a doctor-based priority to a patient-based philosophy, confronting the realities of an aging staff, treating an aging patient population and reducing operating and logistical costs. He cited the HUG's award winning patient software Mon Dossier Medical, as evidence of their attempts to improve communications between doctors and patients while meeting patient privacy guidelines.

Dr. Levrat also cited the HUG's planned expansion of its emergency room, operating room and child and adolescent services facilities—part of a 549 million CHF infrastructure expansion program launched this year.

Dr. Levrat's presentation and discussion made for a particularly engaging exchange in a luncheon co-sponsored by the British Swiss Chamber of Commerce.





CERN Director for International Relations Shares insights on the Big Bang Theory and Other Revolutionary Research

IN OCTOBER 2017, Charlotte Lindberg Warakaulle, the Director for International Relations at CERN, made a dazzling presentation to AIC members and guests on the wondrous scientific research and breakthroughs being developed at CERN, the world's foremost nuclear research facilities. More than 40 people attended the event at Geneva's Warwick Hotel.

Warakaulle opened her talk with a general introduction to CERN, before going into details on the cutting-edge research that has led to numerous findings, including the isolation in July 2012 of the Higgs-boson particle, the so-called "God particle"—a fundamental theory at the core of particle physics. She also spoke on CERN'S ongoing research into the widely-held "Big Bang Theory" of the universe and its creation nearly 14 billion years ago.

Founded in Meyrin in 1954, CERN (the European Organization for Nuclear Research) has a current staff of more than 2,000 nuclear scientists, engineers and researchers. It is at the forefront of nuclear research and is home to the Large Haddon Collider (LHC), the world's largest and most powerful atomic accelerator.

Situated 100 meters below the surface, the Haddon is 27 kilometers in circumference and occupies an area straddling the Franco-Swiss border. It is the world's largest machine. Its experiments in particle physics have led to many revolutionary discoveries since its inception in March 2010. It has come to further symbolize CERN's motto of "making the impossible...possible."

Warakaulle also explained how CERN's research initiatives had led to the creation of numerous private enterprises. Through its policy of non-military research meant to positively benefit humankind, research at CERN has led to breakthroughs in fields such as medical imaging, cryogenics, x-rays, airport security screening, historical analyses, cargo screening, food sterilization, cancer research, Pet scanning technology, nuclear waste management, data analysis and security and other IT applications.

Everyone in attendance was interested to hear of CERN'S ongoing research as well as its plan to make itself a scientific partner and advisor on various issues such as nuclear waste management, nuclear proliferation, nuclear energy, climate change and other multi-lateral agreements.

Among the imperatives Warakaulle cited were:

- CERN's participation and compliance with key elements of the UN's Sustainable Development Goals
- Expanding the number of non-European members (it has currently has 22 international members (with the US, Russia, and Japan having Observer status)
- Increasing CERN's status as a key partner and consult on international agreements and treaties in the realm of nuclear proliferation and civilian applications of nuclear power
- Expanding the education focus to make science especially physics—a more attractive field of study and curiosity

Where did we come from? Where are we going? Why do the stars shine at night? These are just a few of the questions asked every day at CERN. The answers keep coming...



If there's one thing Golf demands above all else, it's honesty



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These words of Jack Nicklaus could just as well have been describing our business. Of all the values that guide the way we do things at PwC, integrity is the one we emphasise most in our assurance and advisory work for clients in Switzerland and the rest of the world.

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ENTREPRENEURSHIP PROGRAM EVENTS

AIC & Seedstars Host 2nd Entrepreneurship Event Highlighting Geneva Start-Ups









A PACKED HOUSE attended our second 2nd AIC Entrepreneurship Program event held May 9 at the Flux Laboratory. The program was moderated by Ms. Alisée de Tonnac, co-founder of Seedstars, the Geneva branch of the emerging markets start-up which operates in 60 countries worldwide.

Ms. De Tonnac discussed how Seedstars encourages impactful entrepreneurship in emerging

markets through technology. The program included a lively Q &A session and presentations from program participants.

The AIC Entrepreneurship Program was launched last year with the idea of giving local start-ups the necessary foundations and resources to launch their new business ideas and initiatives.

The last part of the night's program featured presentations by start-up entrepreneurs from three, very different industries, discussing each of their company's stages of development:

Bill Berenson, co-founder and Chief Marketing Officer of PWR Station, told us how getting solar panels to remote locations can be challenging and how their transportable panels can be quickly installed in remote locations at a fraction of the cost and time.
Entrepreneur and CEO Glenn Meleder, who after

• Entrepreneur and CEO Glenn Meleder, who after years of working in the humanitarian industry, discussed his company Securaxis and its safety

information management system, which provides companies and their employees with real-time safety and security information.

• Last, we heard from Christian Johansson, a finance expert, who co-founded TCR-Platform, a company that aims to provide transparent corporate reporting to board members and investors.

"The AIC
Entrepreneurship
Program was launched
last year with the idea of
giving local start-ups the
necessary foundations
and resources to launch
their new business ideas
and initiatives."

It was an engaging and lively evening for networking, with OGGI providing the catering and the Flux Laboratory donating their space for the event.

CORPORATE PARTNER THANK YOU DINNER

AIC hosts first appreciation dinner for Corporate Partners

"We not only wanted to say

thank you to our corporate

sponsors, but we wanted

to provide them with an

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each other better and do

some networking"







THE AIC IS FORTUNATE to have many fine companies in the Geneva area as corporate partners and this year we wanted to show our appreciation for their support. On September 28, the first AIC Corporate

Partner Thank You Dinner was held at the Cafe Papon in the old town of Geneva. This is the first time the AIC has done this kind of dinner and we look forward to making this an annual event.

We not only wanted to say thank you to our corporate sponsors, but we wanted to provide them with

an opportunity to get to know each other better and do some networking. After the cocktails, the welcoming remarks were made by the AIC President Ron Banks and the sponsors were given the opportunity

to introduce themselves. This was done by using an "icebreaker": by describing themselves with the first letter of their last name. It was a lot fun and generated a lot of laughs.

Six of our Corporate Partners were able to attend the dinner: Hôpital de la Tour, Webster University, Harsh Moving, Montalba Architects, Globe Limousines and SWISS International Airlines. Also at the dinner were six members of the AIC Management team.

Many thanks go to AIC member Isabel Montagne who was instrumental in organizing the dinner and suggesting the "icebreaker".

Overall, it was wonderful evening with great food, great conversation and great fun.

AIC 4TH OF JULY CELEBRATION

"Nearly 350 people

attended the AIC

Annual Independence

Day Celebration"

NEARLY 350 PEOPLE attended the AIC Annual Independence Day Celebration at the Grand Saconnex's Campagne du Chateau on July 4. AIC President Ron Banks presided over the festivities which included a resounding national anthem sung by AIC Member Patricia Ryan.

While the adults chatted away, listened and danced to the music of the Albert-Mark Band, or played an assortment of games, including baseball and football, the kids played

their own games: caroming around a bouncy castle, screaming in excitement down a water slide, or having their faces painted among other activities organized by Party Time.

SWISS representative André Bonjour raffled off two free airline tickets for travel within Europe to JFK-New York. A visibly astonished Olivier Lacoste won the raffle to the surprise and applause to all in attendance.

Food for the occasion was supplied by three food truck vendors—Funky BBQ, The Hamburger Factory,

and the Brooklyn Kitchen—providing the typical American fare, including hamburgers, hotdogs, barbeque ribs and assorted sandwiches for the event.

AIC Committee members Michael Parmly (Event Chair) and Ruth Dyson,

organized the event which included the invaluable support of many volunteers managed by AIC members Judy Mann and Isabel Montagne.

The 4th of July Celebration was sponsored by Bacardi, Bergerac Wines, Harsch Moving, Protectas and Webster University.































THANKSGIVING GALA 2016



AIC THANKSGIVING 2016 was again a wonderful event. A most elegant venue, a friendly crowd, a great meal, interesting and generous sponsors, and dancing to the Albert-Mark Trio—an evening to remember as we all acknowledge how much we have to be thankful for.

A lot of credit goes to all our Corporate Partners and event sponsors—Les Facettes, Harsch Moving, AutoBritt, and Moinat Antiquaries—as well as our tombola donors, the Hotel Beau Rivage and especially our administrative staff, looking quite sophisticated in cocktail black.

Being at the Hotel Beau Rivage is always a treat. This year there was plenty of room for the cocktails, with a chance to admire the AutoBritt Volvo out front, and the Moinat Antiquaries display case offerings inside.

Everyone said great things about the meal. The entrée of mushrooms in a pumpkin sauce was seasonal and delicious. The tender and moist turkey portion came with the "must-haves": mashed potatoes, sweet potatoes, dressing and cranberry sauce. Later, the chef set up a carving table for "seconds" of turkey and

all the trimmings upon request. "Seconds" provided the best finale to an elegant sit-down dinner and a family-style buffet.

The excellent wines were supplied from the vineyards of AIC members Hervé Prettre and Jean-Robert Bugnion. Thanks, Hervé, for the bubbly!

Gareth Jones of Sotheby's was our auctioneer of five lots that generated spirited bidding. The Tombola included 56 lots! Funds raised went to support the work of the Association of Lake Leman (Association pour la Sauvegarde du Léman) to keep our beautiful lake clean. Executive Chef Dominique Gauthier was invited to draw the winning Tombola lot and was warmly greeted in appreciation for the excellent meal.

After the Tombola draw, the Albert-Mark Trio got the dancing started. A good thing that we celebrated Thanksgiving on Friday evening. Midnight came much too soon!

It was an AIC Thanksgiving night to remember for 150 or so members and their families, Corporate Partners, sponsors and guests. Where were the rest of you? Don't miss Thanksgiving 2017 at the Hotel InterContinental.

Robert Race Chair









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AIC CEO FORUM DINNER

Economist Woody Brock explains why stagnant growth and low inflation aren't as bad as they seem in today's global economy

"IS IT REALLY A PROBLEM If over the past 35 years, GDP growth has fallen by 50%, inflation has fallen by 65%, wage growth has fallen by 60% and despite Quantitative Easing, no central bank has been able to generate the desired 2% inflation?"

So asked Dr. Horace "Woody" Brock to the AIC CEO Forum, hosted at the offices of Edmond de Rothschild SA. He told the well-attended gathering that despite the significant concern over stagnant growth and disinflation, they were not a problem and that this is THE paradox of developed nations.

Dr. Brock is one of the world's foremost economists, author of several highly acclaimed books

and a much sought after speaker. He is the founder and President of Strategic Economic Decisions Inc., a renowned economic think tank which counsels many corporations.

"Do we have a lower standard of living if our salary has not risen over 35 years?" Not, explained Dr. Brock, if we use the calculus of indifference and compare what we bought 35 years ago with what we are buying now. We live better far today! We do not prefer the lower life expectancies of 35 years ago or the limited family meal choices of Chef Boy-Ar-Dee and chicken chop suey. "Please don't make me eat Chef Boy-Ar-dee again!" pleaded wryly Dr. Brock.

Dr. Brock clarified that people feel worse about the standard of living today because we buy not only private sector goods and services but also government goods and services. Our tax dollars are witnessing a

deterioration of roads and schools. The United States used to be ranked 3rd globally in mathematics and now it is ranked 39th—tied with Rwanda.

We have stagnation and disinflation because the technological revolution brings down costs

and pushes supply faster than demand. This causes GDP growth to slow and prices and wages to fall. This is the paradox because, since prices and wages fall together, we buy the same amount of goods and we are happier because the quality of goods has improved dramatically.

Despite being happier and having a higher standard of living, we need 2% inflation to allow for

the high level of Main Street debt. Central banks tried to create inflation with Quantitative Easing but it didn't work because the asset balance sheet transfer between banks never reached Main Street. Dr. Brock says the best way to get the desired 2% inflation is to pay money into people's bank accounts because Americans would spend 94% of this additional money. The US Treasury's fiscal policy is to increase demand, but this is not the monetary policy role of the US Federal Reserve.

Dr. Brock was introduced by AIC Member John McCarthy, a high school classmate, who concluded his introduction by saying that "Dr. Brock is known for his mischievous sense of humor and hopefully he will keep it in check today." Thankfully, he did not.

Charles Upchurch

"the best way to get the desired 2% inflation is to pay money into people's bank accounts because Americans would spend 94% of this additional money"



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